

How to buy land in Decentraland

How's that deposit saving going? Yep, thought so. Well, good news, while it's looking increasingly unlikely you'll be moving into your bachelor(ette) pad anytime soon it's easier than you think to be the king or queen of online real estate.

Whether you're a crypto currency beginner or an old Ethereum expert, getting started on the first rung of the online land ladder is just a click away. Check out the world of Decentraland, a virtual world of land buying and selling where you and your virtual currency are always welcome.

For beginners, first thing's first, go and get yourself signed up for a Coinbase account. You'll need your bank details and identification but once you're up and running, you're ready to go.

Next you'll need Metamask, basically an extension to Chrome which allows you to access Ethereum Blockchain. Once you've loaded yourself up with Ethereum tokens, you're ready to become the real estate mogul you've always dreamt of being.

Hit up the Decentraland market place and see what's about. Convert some Ethereum to Mana and set permissions to allow Decentraland to buy and sell. Scroll around and once you've landed on a prime piece of real estate (blue squares) buy, buy, buy! A quick word of warning though, cryptocurrency is itself subject to all manner of fluctuations and outside pressures, so make sure you're fully aware of what you're buying into before you get going.

Practice makes perfect and you're bound to get the hang of it after spending some time buying and selling land. If you're looking for some hacks, here are some top tips from the experts to bear in mind: don't start another transaction while you still have one pending, it can cause a hold up and end up making you super frustrated while you try to move the whole thing forwards. Wait.

Buy land up cheap and sell it on cheap. This quick, no nonsense method is bound to get your transactions moving. Try and buy as much land as you can in one go. Bulk-buying works well and gives you more choices later down the line.

Finally, keep up to date with prices every day. Make sure you follow the market and have a good idea in your mind when you want to sell and how much for.

Once you own land, the people behind Decentraland say it's up to you what you "build" on it. Maybe you feel like running some adverts or setting up some sociable chat rooms. Perhaps your plans are even grander, or maybe you're just delighted with the fact that you own something, even if it is virtual.

While Decentraland itself isn't actually owned by anyone, it has attracted significant interest from outside parties, including NonFungible.com – a website which tracks how much Decentraland land has been sold for and how much land is currently on for.

This website collects data for Decentraland enthusiasts to see how well and how stable the economy is and tries to predict future trends.

But for now enthusiasts are simply happy to dabble in the ups and downs of buying and selling. Decentraland is a new player in the game, having only been launched this year, and time will tell if it delivers on all of its potential.

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